

St. Margaret's Episcopal Church

Balance Sheet

As of September 30, 2024

	Total
ASSETS	
Bank Accounts	
1000 Cash-Citizens Bank	33,788.84
1002 Cash-Whitney Rector's Disc. A/C	1,564.62
1010 Cash in bank - Savings	29,809.28
Total Bank Accounts	\$ 65,162.74
Other Current Assets	
1130 Petty Cash	200.00
1150 Prepaid Expenses	5,119.36
Total Other Current Assets	\$ 5,319.36
Total Current Assets	\$ 70,482.10
Fixed Assets	
1400 Buildings	1,030,485.99
1405 Allowance for Depr-Buildings	-409,456.01
Total 1400 Buildings	\$ 621,029.98
1410 Furniture	19,017.40
1415 Allowance for Depr-Furniture	-19,017.40
Total 1410 Furniture	\$ 0.00
1420 Equipment	20,286.98
1425 Allowance for Depr-Equipment	-386.98
Total 1420 Equipment	\$ 19,900.00
1450 Land	40,000.00
Total Fixed Assets	\$ 680,929.98
TOTAL ASSETS	\$ 751,412.08
LIABILITIES AND EQUITY	
Federal Taxes (941/944)	926.98
LA Income Tax	658.20
Total 2100 Payroll Liabilities	\$ 1,585.18
2200 Damage/Cleaning Deposits	3,000.00
Direct Deposit Payable	3,676.23
Total Other Current Liabilities	\$ 8,261.41
Total Current Liabilities	\$ 8,261.41
Long-Term Liabilities	
2400 N/P - Citizens	135,789.98
Total Long-Term Liabilities	\$ 135,789.98
Total Liabilities	\$ 144,051.39
Equity	
2700 Net Assets	538,807.83

2710 Restricted Funds		
2715 Flower Fund		-206.62
2717 Altar Guild		1,197.11
2719 Rector's Discretionary Fund		1,629.62
2722 Bishop's Discretionary Fund		252.00
2723 Deacon's Discretionary Fund		1,313.00
2725 Christian Education		-31.31
2729 Youth Ministry		1,443.40
2733 General Missions		928.00
2735 Dream Team		5,000.00
2743 Episcopal Church Women		640.64
2745 ECW-Prayer Shawl		285.27
2747 Designated - Music		6,024.67
2762 Special Events		50.00
2765 Hospitality Fund		37.58
2772 Capital Building Improvements		11,280.26
2772.1 Parish Hall Improvement		3,152.10
Total 2772 Capital Building Improvements	\$	14,432.36
2773 Parish Weekend Retreat		-77.47
2773.1 Solomon Center Funds		40.00
2779.3 2024 Vestry Retreat		-425.19
2782 Choir Fundraiser - Cookbook		326.66
2790 Landscape Maintenance		1,989.00
2791 Meditation Garden Maintenance		426.23
2792 Invite, Welcome, Connect		1,104.35
2792.1 Benches; IWC		152.27
Total 2792 Invite, Welcome, Connect	\$	1,256.62
2795 Outreach Ministry		451.52
2795.1 La Mesa		13,426.16
2795.2 United Thank Offering (UTO)		40.00
Total 2795 Outreach Ministry	\$	13,917.68
2796 50 Anniversary Event		0.78
Total 2710 Restricted Funds	\$	50,455.03
2800 Permanent Restricted		
2811 Barnett-Memorial Garden Plaque		195.77
2814 Ken Krogstad Columbarium Garden		920.38
Total 2814 Ken Krogstad Columbarium Garden	\$	920.38
2815 Columbarium Niche Sales_Maint		6,949.32
2816 Legacy Fund		12,768.13
Total 2800 Permanent Restricted	\$	20,833.60
30000 Opening Balance Equity		100.00
Net Income		-2,835.77
Total Equity	\$	607,360.69
TOTAL LIABILITIES AND EQUITY	\$	751,412.08

St. Margaret's Episcopal Church
Budget vs. Actuals: Budget FY24_P&L - FY24 P&L
 September P&L / YTD

75%

	Sep 2024			Total		%		
	Actual	Budget	over Budget	Actual	Budget	over Budget	Budget	
Income								
Revenues								
3000 Plate Offerings	378.00	333.33	44.67	0.00	0.00	0.00	86.51%	
3010 Current Year Pledge Income	19,864.77	21,001.34	-1,136.57	203,714.75	280,946.02	-57,231.27	78.07%	
3020 Non-Pledge Contributors	3,956.90	2,916.67	1,039.23	22,909.24	35,000.00	-12,090.76	65.45%	
3031 La Mesa Ministry	1,672.58	2,500.00	-827.42	9,925.56	10,000.00	-74.44	99.26%	
3035 KidCam		0.00	0.00	9,534.26	10,500.00	-965.74	90.80%	
3040 Rental Income	88.00	166.67	-78.67	2,338.00	2,000.00	338.00	116.90%	
3045 Montessori Rental Income	1,818.50	1,810.67	7.83	16,228.50	21,728.00	-5,501.50	74.68%	
3050 Special Event Revenue		1,350.75	-1,350.75	2,125.00	16,209.00	-14,084.00	13.11%	
3100 Miscellaneous & Interest Income	11.27	12.50	-1.23	31.37	150.00	-118.63	20.91%	
Total Revenues	\$ 27,788.02	\$ 30,991.93	-\$ 2,302.91	\$ 270,265.18	\$ 380,533.02	-\$ 90,267.84	74.96%	
Total Income	\$ 27,788.02	\$ 30,091.93	-\$ 2,302.91	\$ 270,265.18	\$ 360,533.02	-\$ 90,267.84	74.96%	
Gross Profit	\$ 27,788.02	\$ 30,091.93	-\$ 2,302.91	\$ 270,265.18	\$ 360,533.02	-\$ 90,267.84	74.96%	
Expenses								
4000 Pastoral Expenses								
4005 Salaries Clergy	3,950.20	5,100.42	-1,150.22	44,753.56	61,205.00	-16,451.44	73.12%	
4009 Medical Insurance		1,246.00	-1,246.00	9,968.00	14,952.00	-4,984.00	66.67%	
4010 Priest Housing	2,633.32	1,666.67	966.65	15,966.60	20,000.00	-4,033.40	79.83%	
4015 Pension Expense	609.04	1,264.00	-654.96	48,189.00	10,353.68	15,168.00	-4,814.32	68.26%
4025 Priest Travel	2,000.00	221.67	1,778.33	4,534.23	2,690.00	1,874.23	170.46%	
4027 Supply Priest		233.33	-233.33	625.00	2,800.00	-2,175.00	22.32%	
4050 Professional Expense Allowance		125.00	-125.00	400.00	1,500.00	-1,100.00	26.67%	
4060 Continuing Education/Seminars		166.67	-166.67	2,148.62	2,000.00	148.62	107.43%	
4062 Priest Cell Phone	75.00	30.58	44.42	675.00	367.00	308.00	183.92%	
Total 4000 Pastoral Expenses	\$ 9,267.56	\$ 10,054.34	-\$ 786.78	\$ 89,424.89	\$ 120,652.00	-\$ 31,227.31	74.12%	
5000 Personnel								
5005 Salaries-Music Director	2,500.00	2,500.00	0.00	22,500.00	30,000.00	-7,500.00	75.00%	
5015 Salaries-Bookkeeper	318.75	625.00	-306.25	3,318.75	7,500.00	-4,181.25	44.25%	
5020 Salaries-Secretary	1,662.50	2,056.33	-205.83	16,672.50	24,700.00	-8,027.50	67.50%	
5025 Staff Medical	230.00	230.00	0.00	2,070.00	2,760.00	-690.00	75.00%	
5040 Lay Pension Expense		108.08	-108.08	0.00	1,297.00	-1,297.00	0.00%	
5050 Payroll Taxes	350.57	348.75	1.82	3,155.24	4,185.00	-1,029.76	75.39%	
Total 5000 Personnel	\$ 5,251.82	\$ 5,870.16	-\$ 618.34	\$ 47,716.49	\$ 70,442.00	-\$ 22,725.51	67.74%	

	Actual	Budget	over Budget	Budget	Actual	Budget	over Budget	Budget	% of
6000 Administrative Expenses			0.00		0.00	0.00	0.00	0.00	
6010 Breeze Support/Maintenance			-107.03	0.00%	5,080.67	3,151.00	1,929.67	161.24%	
6015 Office Expenses	241.85	500.00	-258.15	48.37%	1,957.98	6,000.00	-4,042.02	32.63%	
6019 Copier	343.15	255.00	88.15	134.57%	3,124.96	3,080.00	64.96	102.12%	
6020 Cleaning-Service & Supplies	677.00	650.00	27.00	104.15%	6,537.32	10,200.00	-3,662.68	64.09%	
6022 Dues/Subscriptions	474.45	208.33	266.12	227.74%	2,463.45	2,500.00	-36.55	98.54%	
6025 Postage		75.00	-75.00	0.00%	282.14	900.00	-617.86	31.35%	
6030 Conference&Seminars;Delegates		83.33	-83.33	0.00%	275.00	1,000.00	-725.00	27.50%	
6040 Insurance-Liability	2,559.67	2,678.00	-118.33	95.58%	19,951.31	28,640.00	-8,688.69	69.66%	
6050 Repairs & Maintenance-Bldg&Equi	3,445.00	1,317.08	2,127.92	261.56%	17,535.53	15,805.00	1,730.53	110.95%	
6055 Mtly Property Maint	66.99	541.67	-474.68	12.37%	4,708.03	6,500.00	-1,791.97	72.43%	
6060 Miscellaneous Expenses		25.00	-25.00	0.00%	53.22	300.00	-246.78	17.74%	
6061 Online Processing Fees	26.60	64.58	-37.98	41.19%	374.83	775.00	-400.17	48.37%	
Total 6060 Miscellaneous Expenses	\$ 26.60	\$ 89.58	-\$ 62.98	29.69%	\$ 428.05	\$ 1,075.00	-\$ 646.95	39.82%	
6070 Telephone/Internet	408.98	398.67	10.31	102.59%	3,650.83	4,784.00	-1,133.17	76.31%	
6080 Utilities	1,256.22	1,200.00	56.22	104.69%	11,154.91	16,000.00	-4,845.09	69.72%	
6090 Interest Expense			0.00		62.72	0.00	62.72		
Total 6000 Administrative Expenses	\$ 9,499.97	\$ 8,103.69	\$ 1,396.22	117.23%	\$ 77,212.90	\$ 99,615.00	-\$ 22,402.10	77.51%	
6560 Payroll Expenses			0.00		250.00	0.00	250.00		
7000 Program Expenses			0.00		0.00	0.00	0.00		
7005 Altar Guild		125.00	-125.00	0.00%	2,200.46	1,500.00	700.46	146.70%	
7010 Christian Education		83.33	-83.33	0.00%	859.82	1,000.00	-140.18	85.98%	
7018 Community Outreach Ministry		83.33	-83.33	0.00%	0.00	1,000.00	-1,000.00	0.00%	
7019 La Mesa Ministry	1,672.58	833.33	839.25	200.71%	9,925.56	10,000.00	-74.44	99.26%	
7023 Youth & Family Min	60.00	270.83	-210.83	22.15%	1,057.83	3,250.00	-2,192.17	32.56%	
7040 Hospitality & Fellowship		120.83	-120.83	0.00%	418.04	1,450.00	-1,031.96	28.83%	
7050 Music & Choir	875.00	833.33	41.67	105.00%	10,465.00	10,000.00	465.00	104.65%	
7055 Music & Choir Scholarships		0.00	0.00		3,200.00	3,200.00	0.00	100.00%	
Total 7000 Program Expenses	\$ 2,607.58	\$ 2,348.98	\$ 257.60	110.96%	\$ 28,126.71	\$ 31,400.00	-\$ 3,273.29	89.58%	
8000 General Expenses			0.00		0.00	0.00	0.00		
8010 Building Addition Mortgage	603.56	631.33	-27.77	95.60%	5,317.21	7,576.00	-2,258.79	70.18%	
8020 Diocesan Church Assessment	2,783.66	2,783.67	-0.01	100.00%	25,052.95	33,404.00	-8,351.05	75.00%	
Total 8000 General Expenses	\$ 3,387.22	\$ 3,415.00	-\$ 27.78	98.19%	\$ 30,370.16	\$ 40,980.00	-\$ 10,609.84	74.11%	
Total Expenses	\$ 30,014.09	\$ 29,793.17	\$ 220.92	100.74%	\$ 273,100.95	\$ 383,089.00	-\$ 89,988.05	75.22%	
Net Operating Income	-\$ 2,225.07	\$ 298.78	-\$ 2,523.83	-744.77%	-\$ 2,835.77	-\$ 2,555.98	-\$ 279.79	110.95%	
Net Income / Loss	-\$ 2,225.07	\$ 298.78	-\$ 2,523.83	-744.77%	-\$ 2,835.77	-\$ 2,555.98	-\$ 279.79	110.95%	

P&L Bldg Loan = \$2,559.49 / Principal Paid:
TOTAL NET

1,955.93
-4,181.00

-17,718.20
\$ (20,553.97)