

St. Margaret's Episcopal Church
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L
May & YTD P&L 2024

	May 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
Revenues			0.00		0.00	0.00	0.00	
3000 Plate Offerings	272.50	333.33	-60.83	81.75%	1,991.50	4,000.00	-2,008.50	49.79%
3010 Current Year Pledge Income	17,107.08	19,432.00	-2,324.92	88.04%	129,593.94	260,946.02	-131,352.08	49.66%
3020 Non-Pledge Contributors	2,040.00	2,916.67	-876.67	69.94%	8,846.34	35,000.00	-26,153.66	25.28%
3031 La Mesa Ministry		0.00	0.00		7,806.43	10,000.00	-2,193.57	78.06%
3035 KidCam	1,828.00	0.00	1,828.00		2,368.00	10,500.00	-8,132.00	22.55%
3040 Rental Income	750.00	166.67	583.33	449.99%	1,950.00	2,000.00	-50.00	97.50%
3045 Montessori Rental Income	1,798.50	1,810.67	-12.17	99.33%	8,992.50	21,728.00	-12,735.50	41.39%
3050 Special Event Revenue		1,350.75	-1,350.75	0.00%	2,125.00	16,209.00	-14,084.00	13.11%
3100 Miscellaneous & Interest Income		12.50	-12.50	0.00%	9.27	150.00	-140.73	6.18%
Total Revenues	\$ 23,796.08	\$ 26,022.59	-\$ 2,226.51	91.44%	\$ 163,682.98	\$ 360,533.02	-\$ 196,850.04	45.40%
Total Income	\$ 23,796.08	\$ 26,022.59	-\$ 2,226.51	91.44%	\$ 163,682.98	\$ 360,533.02	-\$ 196,850.04	45.40%
Gross Profit	\$ 23,796.08	\$ 26,022.59	-\$ 2,226.51	91.44%	\$ 163,682.98	\$ 360,533.02	-\$ 196,850.04	45.40%
Expenses								
4000 Pastoral Expenses			0.00		0.00	0.00	0.00	
4005 Salaries Clergy	5,100.42	5,100.42	0.00	100.00%	25,502.10	61,205.00	-35,702.90	41.67%
4009 Medical Insurance	1,246.00	1,246.00	0.00	100.00%	6,230.00	14,952.00	-8,722.00	41.67%
4010 Priest Housing	1,666.66	1,666.67	-0.01	100.00%	8,333.30	20,000.00	-11,666.70	41.67%
4015 Pension Expense	1,218.08	1,264.00	-45.92	96.37%	6,090.40	15,168.00	-9,077.60	40.15%
4025 Priest Travel	200.00	221.67	-21.67	90.22%	1,083.39	2,660.00	-1,576.61	40.73%
4027 Supply Priest		233.33	-233.33	0.00%	625.00	2,800.00	-2,175.00	22.32%
4050 Professional Expense Allowance		125.00	-125.00	0.00%	100.00	1,500.00	-1,400.00	6.67%
4060 Continuing Education/Seminars		166.67	-166.67	0.00%	374.20	2,000.00	-1,625.80	18.71%
4062 Priest Cell Phone	75.00	30.58	44.42	245.26%	375.00	367.00	8.00	102.18%
Total 4000 Pastoral Expenses	\$ 9,506.16	\$ 10,054.34	-\$ 548.18	94.55%	\$ 48,713.39	\$ 120,652.00	-\$ 71,938.61	40.38%
5000 Personnel			0.00		0.00	0.00	0.00	
5005 Salaries-Music Director	2,500.00	2,500.00	0.00	100.00%	12,500.00	30,000.00	-17,500.00	41.67%
5015 Salaries-Bookkeeper	525.00	625.00	-100.00	84.00%	1,837.50	7,500.00	-5,662.50	24.50%
5020 Salaries-Secretary	1,852.50	2,058.33	-205.83	90.00%	9,262.50	24,700.00	-15,437.50	37.50%
5025 Staff Medical	230.00	230.00	0.00	100.00%	1,150.00	2,760.00	-1,610.00	41.67%
5040 Lay Pension Expense		108.08	-108.08	0.00%	0.00	1,297.00	-1,297.00	0.00%
5050 Payroll Taxes	350.57	348.75	1.82	100.52%	1,752.94	4,185.00	-2,432.06	41.89%
Total 5000 Personnel	\$ 5,458.07	\$ 5,870.16	-\$ 412.09	92.98%	\$ 26,502.94	\$ 70,442.00	-\$ 43,939.06	37.62%

6000 Administrative Expenses			0.00		0.00	0.00	0.00		
6010 Breeze Support/Maintenance		107.03	-107.03	0.00%	2,409.07	3,151.00	-741.93	76.45%	
6015 Office Expenses	80.05	500.00	-419.95	16.01%	1,025.50	6,000.00	-4,974.50	17.09%	
6019 Copier	327.18	255.00	72.18	128.31%	1,738.43	3,060.00	-1,321.57	56.81%	
6020 Cleaning-Service & Supplies	625.00	850.00	-225.00	73.53%	3,360.32	10,200.00	-6,839.68	32.94%	
6022 Dues/Subscriptions	153.00	208.33	-55.33	73.44%	1,186.00	2,500.00	-1,314.00	47.44%	
6025 Postage		75.00	-75.00	0.00%	167.57	900.00	-732.43	18.62%	
6030 Conference&Seminars;Delegates		83.33	-83.33	0.00%	275.00	1,000.00	-725.00	27.50%	
6040 Insurance-Liability	2,178.58	2,178.57	0.01	100.00%	11,117.15	28,640.00	-17,522.85	38.82%	
6050 Repairs & Maintenance-Bldg&Equi	2,181.00	1,317.08	863.92	165.59%	10,288.53	15,805.00	-5,516.47	65.10%	
6055 Mthly Property Maint	603.84	541.67	62.17	111.48%	2,925.09	6,500.00	-3,574.91	45.00%	
6060 Miscellaneous Expenses		25.00	-25.00	0.00%	0.00	300.00	-300.00	0.00%	
6061 Online Processing Fees	42.34	64.58	-22.24	65.56%	180.97	775.00	-594.03	23.35%	
Total 6060 Miscellaneous Expenses	\$ 42.34	\$ 89.58	-\$ 47.24	47.27%	\$ 180.97	\$ 1,075.00	-\$ 894.03	16.83%	
6070 Telephone/Internet	402.82	398.67	4.15	101.04%	2,026.95	4,784.00	-2,757.05	42.37%	
6080 Utilities	676.98	1,400.00	-723.02	48.36%	6,699.77	16,000.00	-9,300.23	41.87%	
Total 6000 Administrative Expenses	\$ 7,270.79	\$ 8,004.26	-\$ 733.47	90.84%	\$ 43,400.35	\$ 99,615.00	-\$ 56,214.65	43.57%	
7000 Program Expenses			0.00		0.00	0.00	0.00		
7005 Altar Guild		125.00	-125.00	0.00%	1,316.71	1,500.00	-183.29	87.78%	
7010 Christian Education		83.33	-83.33	0.00%	684.45	1,000.00	-315.55	68.45%	
7018 Community Outreach Ministry		83.33	-83.33	0.00%	0.00	1,000.00	-1,000.00	0.00%	
7019 La Mesa Ministry		833.33	-833.33	0.00%	7,806.43	10,000.00	-2,193.57	78.06%	
7025 Youth & Family Min	120.00	270.83	-150.83	44.31%	510.50	3,250.00	-2,739.50	15.71%	
7040 Hospitality & Fellowship		120.83	-120.83	0.00%	393.64	1,450.00	-1,056.36	27.15%	
7050 Music & Choir		833.33	-833.33	0.00%	5,875.00	10,000.00	-4,125.00	58.75%	
7055 Music & Choir Scholarships		0.00	0.00		3,200.00	3,200.00	0.00	100.00%	
Total 7000 Program Expenses	\$ 120.00	\$ 2,349.98	-\$ 2,229.98	5.11%	\$ 19,786.73	\$ 31,400.00	-\$ 11,613.27	63.02%	
8000 General Expenses			0.00		0.00	0.00	0.00		
8010 Building Addition Mortgage	561.06	631.33	-70.27	88.87%	3,000.17	7,576.00	-4,575.83	39.60%	
8020 Diocesan Church Assessment	2,783.66	2,783.67	-0.01	100.00%	13,918.31	33,404.00	-19,485.69	41.67%	
Total 8000 General Expenses	\$ 3,344.72	\$ 3,415.00	-\$ 70.28	97.94%	\$ 16,918.48	\$ 40,980.00	-\$ 24,061.52	41.28%	
Total Expenses	\$ 25,699.74	\$ 29,693.74	-\$ 3,994.00	86.55%	\$ 155,321.89	\$ 363,089.00	-\$ 207,767.11	42.78%	
Net Operating Income	-\$ 1,903.66	-\$ 3,671.15	\$ 1,767.49	51.85%	\$ 8,361.09	-\$ 2,555.98	\$ 10,917.07	-327.12%	
Net Income	-\$ 1,903.66	-\$ 3,671.15	\$ 1,767.49	51.85%	\$ 8,361.09	-\$ 2,555.98	\$ 10,917.07	-327.12%	

P&L Bldg Loan = \$2,559.49 / Principal Paid:	\$1,998.43	\$9,797.28
TOTAL NET (Negative indicates loss of funds)	-\$3,902.09	-\$1,436.19